

REPORT OF THE AUDITOR-GENERAL TO THE FREE STATE LEGISLATURE AND THE COUNCIL ON THE FINANCIAL STATEMENTS AND PERFORMANCE INFORMATION OF THE METSIMAHOLO LOCAL MUNICIPALITY FOR THE YEAR ENDED 30 JUNE 2008

REPORT ON THE FINANCIAL STATEMENTS

Introduction

1. I was engaged to audit the accompanying financial statements of the Metsimaholo Local Municipality (municipality) which comprise the statement of financial position as at 30 June 2008, statement of financial performance, statement of changes in net assets and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages XX to XX.

Responsibility of the accounting officer for the financial statements

2. The accounting officer is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting determined by the National Treasury, as set out in accounting policy note 1 and in the manner required by the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003) (MFMA) and the Division of Revenue Act, 2007 (Act No. 1 of 2007) (DoRA). This responsibility includes:
 - designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error
 - selecting and applying appropriate accounting policies
 - making accounting estimates that are reasonable in the circumstances.

Responsibility of the Auditor-General

3. As required by section 188 of the Constitution of the Republic of South Africa, 1996 read with section 4 of the Public Audit Act, 2004 (Act No. 25 of 2004) (PAA) and section 126(3) of the MFMA, my responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with the International Standards on Auditing and *General Notice 616 of 2008*, issued in *Government Gazette No. 31057 of 15 May 2008*. Because of the matters discussed in the Basis for disclaimer of opinion paragraphs, I was not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.
4. Paragraph 11 *et seq.* of the Statement of Generally Recognised Accounting Practice, GRAP 1 *Presentation of Financial Statements* requires that financial reporting by entities shall provide information on whether resources were obtained and used in accordance with the legally adopted budget. As the budget reporting standard is not effective for this financial year, I have determined that my audit of any disclosures made by the municipality in this respect will be limited to reporting on non-compliance with this disclosure requirement.

Basis of accounting

5. The municipality's policy is to prepare financial statements on the basis of accounting determined by the National Treasury, as set out in accounting policy note 1.

Basis for disclaimer of opinion

Property, plant and equipment

6. I was unable to obtain sufficient appropriate audit evidence as to the existence of items of property, plant and equipment with a carrying value of R13 263 861 included in the fixed asset register and disclosed in the statement of financial position and in note 7 to the financial statements, as a result of the fixed asset register not containing information to separately identify assets. Furthermore, the municipality requested exemption from GAMAP 17 *Property, Plant and Equipment*, as the municipality had not prepared an asset register for infrastructure assets. As exemption was not granted, I am unable to verify the completeness, existence and valuation of infrastructure assets disclosed in note 7 to the financial statements. The records of the municipality also did not permit me to perform reasonable alternative procedures in respect of these items of property, plant and equipment.

Long-term receivables

7. Included in long-term receivables as presented in the statement of financial position are housing debtors of R4 392 995. A provision for the impairment of these receivables is included in accounts payable and was not set off against long-term receivables. As a result, long-term receivables and non-current liabilities are both overstated by R4 392 995.

Accounts receivable

8. For reasons as detailed below, consumable receivables to the value of R127 240 569 as disclosed in the statement of financial position and in note 2 to the financial statements are not reasonably stated:
 - (a) Consumer debtors are overstated by R66 877 450 and expenditure is understated by the same amount. The balance of R66 877 450 represents amounts that should have been provided for as a provision for doubtful debts, as indicators of impairment, including long-outstanding debt and a slow collection rate, are evident. This raises concerns regarding the valuation of these consumer debtors.
 - (b) Consumer debtors are overstated by R13 752 510 and accumulated surplus is overstated by the same amount. The difference of R13 752 510 relates to a shortfall between the general ledger and the debtors age analyses at 30 June 2007.
 - (c) The debtors aging in the financial statements as disclosed in note 2 reflects current consumer debtors at an amount of R97 767 164. On average the municipality levies property rates and service charges on a monthly basis of R25 263 217. Consequently, I am unable to assess the fair representation of the consumer debtors aging.
 - (d) The municipality is registered for value-added tax (VAT) on the cash basis and has not yet recovered VAT on long-outstanding consumer debtors. Since this is not a legal obligation, accounts payable (which include the VAT liability) and consumer debtors are overstated by an amount of R21 667 825.

- (e) Other accounts receivable are overstated by a cumulative amount of R13 354 126 (2007: R11 167 011) and expenditure and accumulated surplus are understated by R2 187 115 and R11 167 011, respectively. This represents amounts that should have been provided as a provision for doubtful debts, as indicators of impairment are evident.

Revenue

9. For reasons as detailed below, I was unable to obtain sufficient appropriate audit evidence as to the completeness, accuracy and occurrence of revenue (property rates and service charges) amounting to R272 918 457 as disclosed in the statement of financial performance and in notes 17 and 18 to the financial statements:
- (a) The municipality recorded water sales of R117 730 942 included in the financial statements. The water sales according to the municipality's sales system amount to R122 071 904, which is R4 340 962 more than the amounts actually recorded in the financial records. No explanations could be provided for the difference.
 - (b) The municipality recorded electricity sales of R73 402 144 included in the financial statements. The electricity sales according to the municipality's sales system amount to R78 165 426, which is R4 763 282 more than the amounts actually recorded in the financial records. No explanations could be provided for the difference.
 - (c) I identified 5 577 properties in the municipal area from which no revenue (service charges, rates and taxes) was being recovered. The municipality's records did not permit the application of alternative procedures and, accordingly, the impact on the current year's results could not be determined.
 - (d) Inter-departmental sales to the value of R3 923 404 (2007: R4 547 290) have not been eliminated in the financial statements of the municipality and, as a result, both income and expenditure are overstated by this amount.

Irregular expenditure

10. For expenses amounting to R2 373 941, the municipality did not comply with the supply chain management policy as authorised by council, as no evidence could be provided to indicate that the formal process of evaluation of quotations, tenders and bids had been performed. This expenditure constitutes irregular expenditure in terms of section 1 of the MFMA, resulting in irregular expenditure as disclosed in note 36.3 to the financial statements being understated by this amount.

Accounts payable

11. Included in trade and other payables as presented in the statement of financial position and disclosed in note 11 to the financial statements are unallocated deposits amounting to R21 084 113. I was unable to obtain sufficient appropriate audit evidence as to the existence, completeness and valuation of this balance as at year-end. This may indicate that accounts payable and consumer debtors are overstated, while revenue may be understated. The VAT implications on these unallocated deposits are also uncertain and have not been considered. The records of the municipality also did not permit me to perform reasonable alternative procedures in respect of these deposits.

4 **Employee-related costs**

12. The municipality has not made a provision for long-term service awards in terms of its policy on long-term service. I have estimated that the value of this obligation is R2 287 725, but an actuarial valuation would be required in terms of IAS 19 to calculate the obligation.

4 **Accumulated surplus**

13. The municipality was unable to provide an explanation for an adjustment of R2 165 814 in which the VAT liability was debited and accumulated surplus at the beginning of the year was credited. No alternative audit procedures could be performed on this adjustment.

Fruitless and wasteful expenditure

14. The municipality incurred expenditure amounting to R442 557 that was made in vain and could have been avoided had reasonable care been taken. The expenses meet the definition of fruitless and wasteful expenditure as contained in section 1 of the MFMA and should have been disclosed in the notes to the financial statements in terms of section 125(1)(d) of the MFMA.

Related parties

15. The municipality disclosed an amount of R568 056 as transactions with related parties in note 35 to the financial statements, in terms of IAS 24 *Related Parties*. However, I identified related party transactions of R2 682 904, resulting in an understatement of R2 114 398 that could not be explained by management.

Commitments and contingencies

16. I was unable to obtain sufficient appropriate audit evidence in the form of an independent attorney's confirmation to satisfy myself that the amount of contingent liabilities disclosed in the financial statements is complete.
17. My review of management controls and procedures to record outstanding commitments indicated that there are no effective procedures in place to ensure that all of the municipality's capital commitments have been identified and disclosed in the financial statements.

Cash flow statement

18. The cash flow statement does not fairly reflect the results of the municipality's cash flows for the year ended 30 June 2008. Due to a lack of information, no alternative procedures could be performed and I was unable to determine the extent of the misstatements in the cash flow statement.

Risk management

19. Note 40 to the financial statements indicate that the municipality's liquidity risk is adequately covered through consumer deposits. However, the following indicate that the current disclosure on credit and liquidity risk is inadequate and incorrect in terms of IAS 32 *Financial Instruments: Presentation and Disclosure*:
 - (a) Consumer receivables amount to R127 240 569, which is significantly more than the consumer deposits of R7 143 179. The financial statements do not address the remaining liquidity and credit risk.

- (b) Taking into account the amounts actually received subsequent to year-end from the municipality's debtors as well as the provision raised for impairment, consumer debtors are overstated by an amount of R80 629 960. The financial statements do not disclose the municipality's exposure in respect of credit risk.
- (c) The recoverability of other receivables, with a carrying value of R13 354 126, is also considered to be doubtful. The municipality's exposure to liquidity and credit risk is not disclosed on these financial assets.

Disclosure of non-compliance with legislation

20. The notes to the financial statements do not disclose particulars of non-compliance with the MFMA, as required by section 125(2)(e) of the MFMA. Particulars of such non-compliance that came to my attention during the audit are noted below in the paragraph on non-compliance with applicable legislation.

Going concern

21. As a result of the matters described in the Basis for disclaimer of opinion paragraphs, the municipality may be in a worse financial position than the position reflected in these financial statements. The difficulties experienced by the municipality in recovering all debts due to it as well as the potential negative effect of this tendency on the cash flows of the municipality, indicate that there is a risk that the municipality may be exposed to serious financial problems, which may require provincial or national intervention arising from financial crises as set out in terms of sections 139 and 150 of the MFMA. This could result in the municipality not settling its obligations. These matters were not disclosed in the financial statements.

Disclaimer of opinion

22. Because of the significance of the matters described in the Basis for disclaimer of opinion paragraphs, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the Metsimaholo Local Municipality. Accordingly, I do not express an opinion on the financial statements.

EMPHASIS OF MATTER

I draw attention to the following matter:

Basis of accounting (departures and deviations)

23. As set out in accounting policy note 1, the National Treasury approved a deviation from the basis of accounting applicable to the municipality in terms of *Government Notice 552 of 2007* issued in *Government Gazette No. 30013 of 29 June 2007*.

OTHER MATTERS

I draw attention to the following matters that relate to my responsibilities in the audit of the financial statements:

Internal controls

24. Section 62(1)(c)(i) of the MFMA states that the accounting officer must ensure that the municipality has and maintains effective, efficient and transparent systems of financial and risk management and internal control. The table below depicts the root causes that gave rise to the inefficiencies in the system of internal control, which led to the disclaimer of opinion. The root causes are categorised according to the five components of an effective system of internal control. In some instances deficiencies exist in more than one internal control component.

Root Cause	Control environment	Risk assessment	Control activities	Information and communication	Monitoring
Property, plant and equipment	X		X		
Consumer debtors	X		X		
Revenue			X		
Irregular expenditure			X		
Accounts payable			X		
Employee-related costs			X		
Accumulated surplus				X	
Fruitless and wasteful expenditure			X		
Related parties			X		
Contingencies and commitments			X		
Cash flow statement				X	
Risk management		X			
Disclosure of non-compliance	X		X		
Going concern	X				

Control environment: establishes the foundation for the internal control system by providing fundamental discipline and structure for financial reporting.

Risk assessment: involves the identification and analysis by management of relevant financial reporting risks to achieve predetermined financial reporting objectives.

Control activities: policies, procedures and practices that ensure that management's financial reporting objectives are achieved and financial reporting risk mitigation strategies are carried out.

Information and communication: supports all other control components by communicating control responsibilities for financial reporting to employees and by providing financial reporting information in a form and time frame that allows people to carry out their financial reporting duties.

Monitoring: covers external oversight of internal controls over financial reporting by management or other parties outside the process; or the application of independent methodologies, like customised procedures or standard checklists, by employees within a process.

Non-compliance with applicable legislation

Local Government: Municipal Systems Act, 2000 (Act No. 32 of 2000) (MSA)

25. The municipality did not give notice to the public in terms of section 19 of all ordinary and special meetings of the council.

26. The municipality did not place all the information as set out in section 21B, including annual budgets, all budget-related policies, all performance agreements and all service delivery agreements, on a website.
27. The organisational chart of the municipality had not been kept up to date in terms of sections 55 and 66.
28. No sufficient appropriate audit evidence was provided that performance agreements between the municipality and its senior managers had been agreed in terms of section 57.

Municipal Finance Management Act, 2003 (Act No. 56 of 2003) (MFMA)

29. The municipality did not settle creditors within 30 days of receipt of invoice in respect of expenditure transactions with a value of R16 800 748, as required by section 65(2)(e).
30. Certain reporting obligations, including those in sections 52(d), 53, 54(1)(f), 70(1), 73 and 133, were not submitted to council, the provincial treasury, the National Treasury and the Auditor-General.
31. The municipality did not implement an appropriate budget system to ensure compliance with sections 17, 18, 23, 28 and 69.
32. The municipality had not fulfilled its functions in terms of section 56 to ensure that the Metsimaholo Local Municipality Trust had complied with sections 84 to 109.
33. A supply chain management policy had not been fully implemented, as required by section 111.
34. Contrary to the requirements of section 115(1)(b), the municipality had not implemented an approved fraud prevention plan.

Unemployment Insurance Fund (UIF) Act, 2002 (Act No. 2 of 2002)

35. The municipality had not deducted UIF for full-time councillors from 1 April 2002 to 30 April 2008.

Division of Revenue Act, 2007 (Act No. 1 of 2007) (DoRA)

36. I was not provided with sufficient appropriate audit evidence that the municipality had complied with all its reporting requirements as a receiving entity to the National Treasury in terms of section 11.

Matters of governance

37. The MFMA tasks the accounting officer with a number of responsibilities concerning financial and risk management and internal control. Fundamental to achieving this is the implementation of certain key governance responsibilities, which I have assessed as follows:

Matters of governance	Yes	No
Audit committee		
• The municipality had an audit committee in operation throughout the financial year.	X	
• The audit committee operates in accordance with approved, written terms of reference.	X	
• The audit committee substantially fulfilled its responsibilities for the year, as set out in section 166(2) of the MFMA.	X	
Internal audit		
• The municipality had an internal audit function in operation	X	

Matter of governance	Yes	No
throughout the financial year.		
• The internal audit function operates in terms of an approved internal audit plan.	X	
• The internal audit function substantially fulfilled its responsibilities for the year, as set out in section 165(2) of the MFMA.	X	
Other matters of governance		
• The annual financial statements were submitted for audit as per the legislated deadlines in section 126 of the MFMA.	X	
• The annual report was submitted to the auditor for consideration prior to the date of the auditor's report.		X
• The financial statements submitted for audit were not subject to any material amendments resulting from the audit.		X
• No significant difficulties were experienced during the audit concerning delays or the unavailability of expected information and/or the unavailability of senior management.		X
• The prior year's external audit recommendations have been substantially implemented.		X
Implementation of Standards of Generally Recognised Accounting Practice (GRAP)		
• The municipality submitted an implementation plan, detailing progress towards full compliance with GRAP, to the National Treasury and the relevant provincial treasury before 30 October 2007.	X	
• The municipality substantially complied with the implementation plan it submitted to the National Treasury and the relevant provincial treasury before 30 October 2007, detailing its progress towards full compliance with GRAP.		X
• The municipality submitted an implementation plan, detailing further progress towards full compliance with GRAP, to the National Treasury and the relevant provincial treasury before 31 March 2008.	X	

Unaudited supplementary schedules

38. Appendices A to D set out on pages 54 to 59 do not form part of the financial statements and are presented as additional information. I have not audited these schedules and accordingly I do not express an opinion thereon.

OTHER REPORTING RESPONSIBILITIES

REPORT ON PERFORMANCE INFORMATION

39. I was engaged to audit the performance information.

Responsibility of the accounting officer for the performance information

40. In terms of section 121(3)(c) of the MFMA, the annual report of a municipality must include the annual performance report of the municipality prepared by the

municipality in terms of section 46 of the Local Government: Municipal Systems Act, 2000 (Act No. 32 of 2000) (MSA).

Responsibility of the Auditor-General

41. I conducted my engagement in accordance with section 13 of the PAA read with *General Notice 616 of 2008*, issued in *Government Gazette No. 31057 of 15 May 2008* and section 45 of the MSA.
42. In terms of the foregoing my engagement included performing procedures of an audit nature to obtain sufficient appropriate evidence about the performance information and related systems, processes and procedures. The procedures selected depend on the auditor's judgement.
43. I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for the audit findings reported below.

Audit findings (performance information)

Non-compliance with regulatory requirements

Quarterly reports on performance information

44. No evidence could be obtained of quarterly reports having been prepared with regard to the achievement of measurable objectives and targets. Thus it would appear that no quarterly report had been prepared by the municipality during the course of the financial year to facilitate effective performance monitoring, evaluation and corrective actions. No indication could be obtained that any related reports were submitted to council.

Existence and functioning of performance audit committee

45. The audit committee did not review the municipality's performance management system, did not make recommendations in this regard to council, and did not at least twice during the financial year submit an audit report to council regarding the performance management system, in terms of section 14(2), (3) and (4) of the Municipal Planning and Performance Management Regulations, 2001.

Internal auditing of performance measurements

46. The municipality did not develop and implement mechanisms, systems and processes for auditing the results of performance measurements as part of its internal auditing process, as required in terms of section 45 of the MSA.

Policies and procedures

47. No documented policies and procedures were developed to guide, direct and manage the processes to be followed by officials in order to achieve the set objectives.

Development priorities and objectives

48. The consistency of development priorities and objectives as reflected in the integrated development plan could not be evaluated, as there was no clear link with the development priorities and objectives per the budget as well as with the development priorities and objectives per the performance report.

Measurable performance targets

49. No evidence was submitted to identify measurable performance targets relating to each key performance area and set objective.

Performance information not received in time

50. Contrary to the requirements of section 121(3)(c) of the MFMA, the municipality did not submit its report relating to performance information for evaluation as part of the audit process. This issue was also raised in the prior year.

OTHER REPORTS

Investigations in progress

51. The previous audit report indicated that the following contracts were being investigated by the municipality's attorneys to determine the validity thereof:

Services provided	Amount R
Photocopiers	4 291 418
Upgrading of stadium	906 000
Computer services	831 417
Telephone system	<u>683 625</u>
	<u>6 712 460</u>

The municipality has not provided an update on these matters.

APPRECIATION

52. The assistance rendered by the staff of the municipality during the audit is sincerely appreciated.

Auditor-General
Bloemfontein

30 November 2008



A U D I T O R - G E N E R A L

REPORT OF THE AUDITOR-GENERAL TO THE TRUSTEES OF METSIMAHOLO MAYORAL TRUST ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

REPORT ON THE FINANCIAL STATEMENTS

Introduction

1. I was engaged to audit the accompanying financial statements of the Metsimaholo Mayoral Trust which comprise the statement of financial position as at 30 June 2008, statement of financial performance, statement of changes in net assets and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 5 to 15.

Responsibility of the accounting office for the financial statements

2. The accounting officer is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting as determined by the National Treasury as set out in accounting policy note 1 to the financial statements and in the manner required by the Local Government: Municipal Finance Management Act, 2003 (Act No. 56 of 2003) (MFMA). This responsibility includes:
 - designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error
 - selecting and applying appropriate accounting policies
 - making accounting estimates that are reasonable in the circumstances.

Responsibility of the Auditor-General

3. As required by section 188 of the Constitution of the Republic of South Africa, 1996 read with section 4 of the Public Audit Act, 2004 (Act No. 25 of 2004) and section 126 of the MFMA, my responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with the International Standards on Auditing and *General Notice 616 of 2008*, issued in *Government Gazette No. 31057 of 15 May 2008*. Because of the matters discussed in the Basis for disclaimer of opinion paragraphs, I was not able to obtain sufficient and appropriate audit evidence to provide a basis for an audit opinion.

Basis of accounting

4. The municipality's policy is to prepare financial statements on the basis of accounting determined by the National Treasury, as set out in accounting policy note 1.

Basis for disclaimer of opinion

Inability to obtain audit evidence

5. I was unable to obtain sufficient appropriate audit evidence in respect of the following matters:

Opening balances

6. As explained in the audit report for the year ended 30 June 2005, I was unable to obtain all the audit evidence I considered necessary to ensure that the opening balances were free of material misstatement. None of these previously identified issues have been rectified. Accordingly, I was unable to satisfy myself regarding the completeness, existence, valuation and measurement of the comparative information, and whether any liabilities in relation to the previous period should have been raised in these financial statements.

Bursaries

7. I could not obtain supporting documentation for bursaries amounting R208 905. Accordingly, I could not obtain all the audit evidence I considered necessary to verify these bursaries.

Disclaimer of audit opinion

8. Because of the significance of the matters referred to in the preceding paragraphs, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the Metsimaholo Mayoral Trust. Accordingly, I do not express an opinion on the financial statements.

Emphasis of matter

I draw attention to the following matter:

Going concern

9. The trustees' report indicates that the trustees passed a resolution to liquidate the trust and the basis of preparation of the financial statements in these circumstances.

Other matters

10. I draw attention to the following matters that relate to my responsibilities in the audit of the financial statements:

Internal control

11. Section 95 of the MFMA states that the accounting officer of a municipal entity is responsible for managing the financial administration of an entity and taking all reasonable steps to ensure that full and proper records of the financial affairs of the entity are kept and that the entity has and maintains effective, efficient and transparent systems of financial and risk management and internal control. From the audit findings listed in this audit report it can be concluded that effective, efficient and transparent systems of financial and risk management and internal control had not been implemented and that full and proper records of the financial affairs of the trust had not been kept.

Matters of governance

12. The MFMA tasks the accounting officer with a number of responsibilities concerning financial and risk management and internal control. Fundamental to achieving this is the implementation of certain key governance responsibilities such as an internal audit function and an audit committee in terms of sections 165 and 166 of the MFMA. Contrary to the requirements of sections 165 and 166 of the MFMA, I found that an internal audit function and audit committee had not been instituted for the trust.

REPORT ON PERFORMANCE INFORMATION

I was engaged to audit the performance information.

Responsibility of the accounting officer for the performance information

13. In terms of section 121(3)(c) of the MFMA, the annual report of a municipality must include the annual performance report of the municipality prepared by the municipality in terms of section 46 of the Local Government: Municipal Systems Act, 2000 (Act No. 32 of 2000) (MSA).

Responsibility of the Auditor-General

14. I conducted my engagement in accordance with section 13 of the PAA read with General Notice 616 of 2008, issued in Government Gazette No. 31057 of 15 May 2008 and section 45 of the MSA.
15. In terms of the foregoing my engagement included performing procedures of an audit nature to obtain sufficient appropriate evidence about the performance information and related systems, processes and procedures. The procedures selected depend on the auditor's judgement.
16. I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for the audit findings reported below.

Audit findings (performance information)

Policies and procedures

17. No documented policies and procedures were developed to guide, direct and manage the processes to be followed by the officials in order to achieve the set objectives.

Measurable performance targets

18. No evidence was submitted to identify measurable performance targets relating to each key performance areas and set objectives.

Performance information not received in time

19. Contrary to the requirements of section 121(3)(c) of the MFMA, the entity did not submit its report relating to performance information for evaluation as part of the audit process. This issue was also raised in the prior year.

APPRECIATION

20. The assistance rendered by the staff of the Metsimaholo Mayoral Trust during the audit is sincerely appreciated.

Auditor-General

Bloemfontein

9 December 2009



AUDITOR - GENERAL
SOUTH AFRICA

Auditing to build public confidence